

QUARTERLY REPORT
**Unaudited Condensed Consolidated Income Statements
For the period ended 30 April 2008**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 30/04/08 RM'000	CORRESPONDING QUARTER ENDED 30/04/07 RM'000	12 MONTHS CUMULATIVE TO DATE 30/04/08 RM'000	12 MONTHS CUMULATIVE TO DATE 30/04/07 RM'000 (Audited)
Revenue		24,467	27,941	24,467	27,941
Operating expenses		(24,923)	(28,642)	(24,923)	(28,642)
Other operating income		<u>368</u>	<u>217</u>	<u>368</u>	<u>217</u>
Profit from operations		(88)	(484)	(88)	(484)
Finance costs		(336)	(456)	(336)	(456)
Investing results	20	-	897	-	897
Share of loss of associates		<u>(2)</u>	<u>(21)</u>	<u>(2)</u>	<u>(21)</u>
Profit before taxation		(426)	(64)	(426)	(64)
Taxation	18	<u>(224)</u>	<u>(20)</u>	<u>(224)</u>	<u>(20)</u>
Profit after taxation		(650)	(84)	(650)	(84)
Minority interest		<u>(12)</u>	<u>6</u>	<u>(12)</u>	<u>6</u>
Net profit for the period		<u><u>(662)</u></u>	<u><u>(78)</u></u>	<u><u>(662)</u></u>	<u><u>(78)</u></u>
EPS (sen) - Basic		<u><u>(1.14)</u></u>	<u><u>(0.13)</u></u>	<u><u>(1.14)</u></u>	<u><u>(0.13)</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Balance Sheet
As at 30 April 2008

	AS AT 30/04/2008 RM'000	AS AT 31/01/2008 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	37,722	37,552
2 Prepaid land lease payments	18,275	18,341
3 Long term investments	13,271	10,085
4 Goodwill on consolidation	970	970
5 Land held for property development	10,135	10,134
6 Investment in associated companies	25	28
7 Current Assets		
<i>Inventories</i>	34,723	32,034
<i>Property Development cost</i>	5,170	4,129
<i>Trade receivables</i>	51,117	52,649
<i>Other receivables</i>	22,108	22,907
<i>Income tax assets</i>	1,480	1,994
<i>Fixed deposits with a licence bank</i>	152	100
<i>Cash and bank balances</i>	4,288	3,868
	119,038	117,681
8 Current Liabilities		
<i>Trade payables</i>	9,986	7,630
<i>Other payables</i>	12,885	11,315
<i>Short term borrowings</i>	23,458	22,430
<i>Lease payables</i>	228	227
<i>Tax payable</i>	215	9
	46,772	41,611
9 Net Current Assets	72,266	76,070
	152,664	153,180
10 Shareholders' Funds		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Revaluation reserve</i>	4,603	4,603
<i>Capital & Foreign exchange reserves</i>	197	5
<i>Retained profit</i>	57,013	57,675
11 Minority interests	108	96
	144,877	145,335
12 Long term borrowings	1,347	1,405
13 Other long term liabilities	-	-
14 Deferred taxation	6,440	6,440
	7,787	7,845
	152,664	153,180
Net Assets	144,852	145,307
Net assets per share (RM)	2.50	2.51

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 April 2008**

	----- Non - Distributable -----				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Minority Interest RM'000	
3 months ended 30 April 2008							
At 1 February 2008	57,962	24,994	5	4,603	57,675	96	145,335
Movements during the year (cumulative)	-	-	192	-	(662)	12	(458)
At 30 April 2008	<u>57,962</u>	<u>24,994</u>	<u>197</u>	<u>4,603</u>	<u>57,013</u>	<u>108</u>	<u>144,877</u>
3 months ended 30 April 2007							
At 1 February 2007	57,962	24,994	4	5,797	57,184	343	146,284
Movements during the year (cumulative)	-	-	143	-	(78)	(6)	59
At 30 April 2007	<u>57,962</u>	<u>24,994</u>	<u>147</u>	<u>5,797</u>	<u>57,106</u>	<u>337</u>	<u>59</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2008 and the accompanying explanatory notes attached to the interim financial statements)



Unaudited Condensed Consolidated Cash Flow Statement
For the year ended 30 April 2008

	3 MONTHS ENDED 30/04/2008 RM'000	3 MONTHS ENDED 30/04/2007 RM'000
Loss before taxation	(426)	(64)
Adjustments for non-cash items	1,227	569
Operating profit before changes in working capital	<u>801</u>	<u>505</u>
Decrease in WIP/inventories/receivables/payables	2,811	(1,042)
Adjustment for non-operation expenses	(760)	55
Net cash generated from/(used in) operating activities	<u>2,852</u>	<u>(482)</u>
Net cash used in investing activities	(3,475)	(4,069)
Net cash generated from/(used in) financing activities	2,337	(2,889)
Effect of exchange rate changes on cash and cash equivalents	1	(14)
Net (decrease)/increase in cash and cash equivalents	<u>1,715</u>	<u>(7,454)</u>
Cash and cash equivalents at the beginning of the year	(2,344)	2,753
Cash and cash equivalents at the end of the year	<u><u>(629)</u></u>	<u><u>(4,701)</u></u>

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